

## SUNLITE OIL COMPANY LIMITED

940 AQUITAINE TOWER  
540 - 5TH AVENUE S.W.  
CALGARY, ALBERTA, CANADA  
T2P 0M2

October 10th, 1973

Government of Italy

Dear Sirs:

Re: Permit BR-40-BL  
Adriatic "B" Zone, Italy

The operator with the consent of all participants wishes to surrender the above-noted permit.

After completion and evaluation of two separate seismic surveys, copies of both surveys, including all pertinent technical data have been forwarded to the Italian Government; it was concluded that no drillable structure exists within the permit area.

The Cretaceous, Miocene and Pliocene structures indicated from seismic are of such nature that they do not represent economically viable prospects.

The Triassic formation probably occurs at a depth of 4,500' to 5,000 meters and is therefore considered too deep for oil exploration.

It is for these reasons that the permit is being surrendered.

Respectfully submitted,  
SUNLITE OIL COMPANY LIMITED

*for* *W. Wolodarsky*  
W. Wolodarsky, P. Geol.

\*lkj

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October 10th, 1973

Guerreri-Dagna,  
15 Via Delle Quattro Fontane,  
00184 ROME, Italy

ATTENTION: Mr. Domenico Vicini

Dear Sir:

Re: Permit BR-40-BL-ADRIATIC

Further to your most recent letter, we have enclosed a letter by Mr. W. Wolodarsky wherein he gives the reasons for our requested surrender of the captioned permit. Inasmuch as Mr. Wolodarsky had dictated the letter prior to going out of town, I have signed this letter on behalf of Sunlite, Great Basins Petroleum Limited (Blue Star Petroleums Limited) and partners.

As indicated in your letter, we would appreciate your doing everything you can to expedite the return of our Promissory Notes.

Yours very truly,

SUNLITE OIL COMPANY LIMITED



D.O. MacArthur,  
Land Manager

\*lkj  
ATTACH.

cc: ALL PARTICIPANTS - ADRIATIC

7 OCT 1973

9/10

10 Ottobre 1973

Egregi Signori,

Oggetto: Permesso BR-40-BL Zona B Mare Adriatico

la Concessionaria, con il consenso di tutti i soci partecipanti, ha deciso di rinunciare al Permesso su indicato.

Dopo aver portato a termine ed aver attentamente valutato i risultati di due distinte prospezioni sismiche, copie delle quali, contenenti tutti i pertinenti dati tecnici, sono già state trasmesse alle competenti autorità italiane, si è giunti alla conclusione che nell'ambito dell'area del permesso non si rinvenivano strutture da perforare. ✓

Le strutture del Cretaceo, del Miocene e del Pliocene rilevate dalle prospezioni sismiche sono di natura tale da non rappresentare prospettive economicamente apprezzabili.

La formazione Triassica probabilmente si presenta ad una profondità dai 4.500 ai 5.000 metri ed è, pertanto, da considerarsi troppo profonda per lavori di ricerca di petrolio. !?

Per tali motivi viene disposta la rinuncia al Permesso.

Con osservanza.

- Sunlite Oil Company Limited -

F.to W Wolodarsky, Geologo

V. G. G. G.  
10/11/73