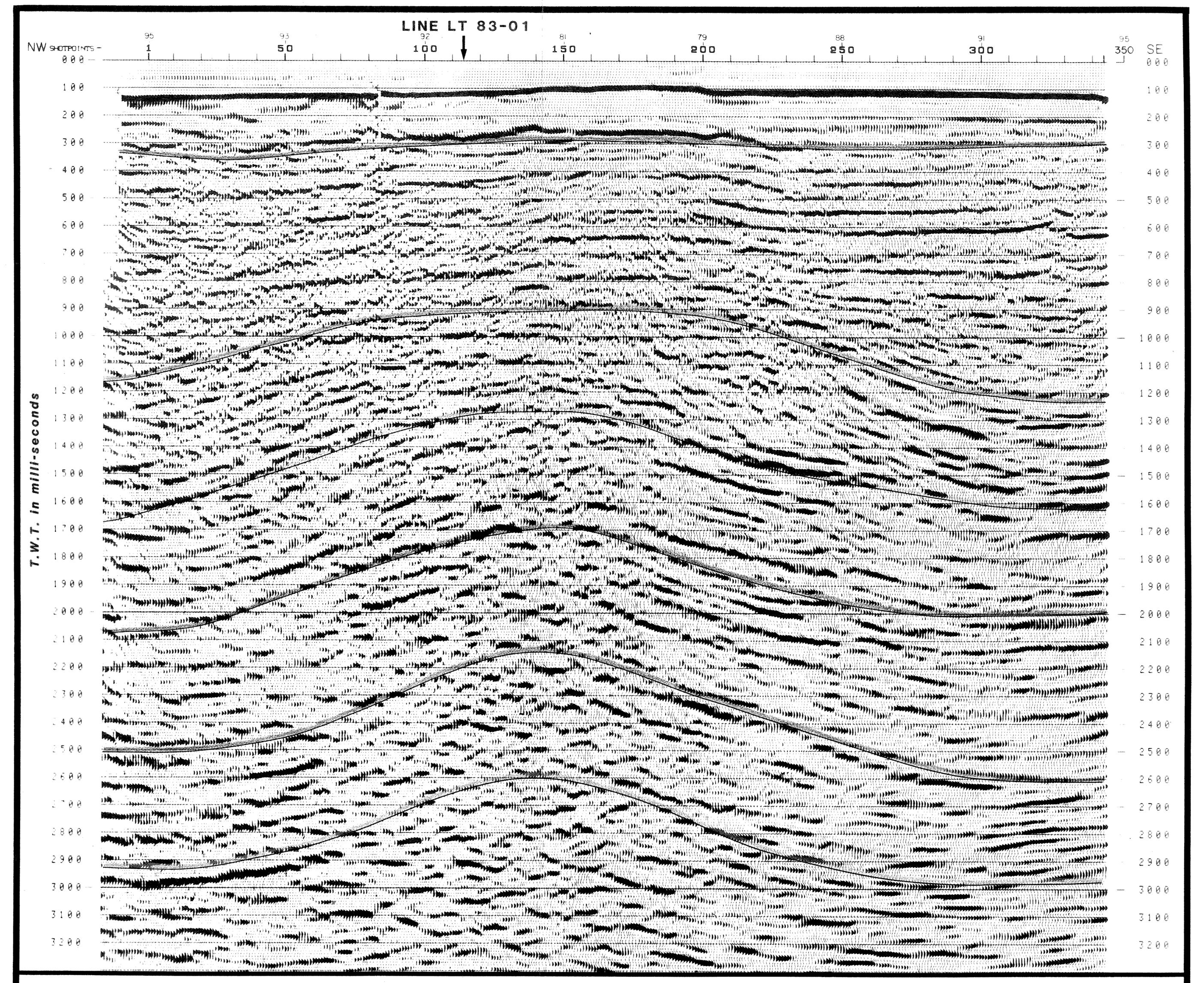
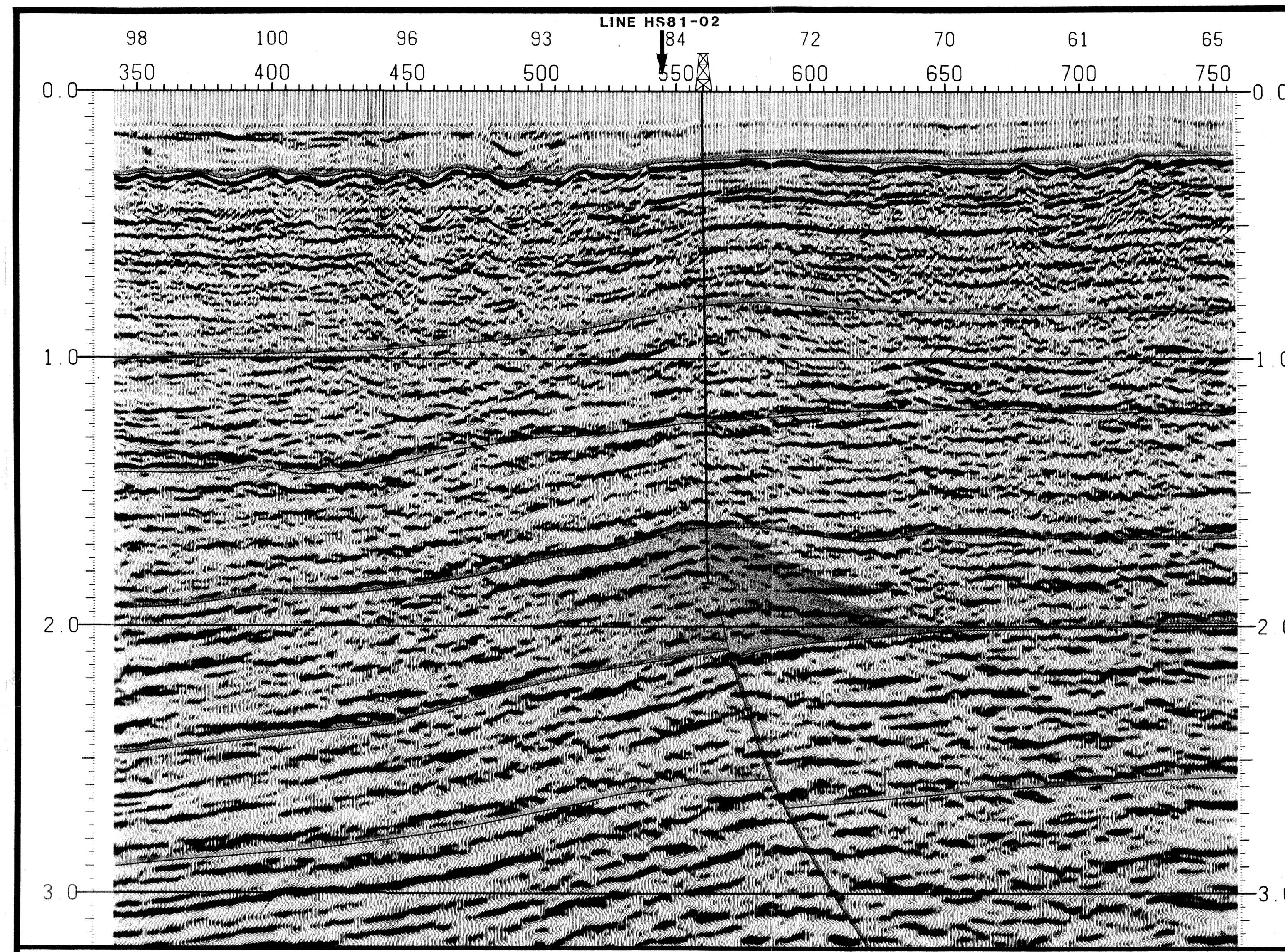
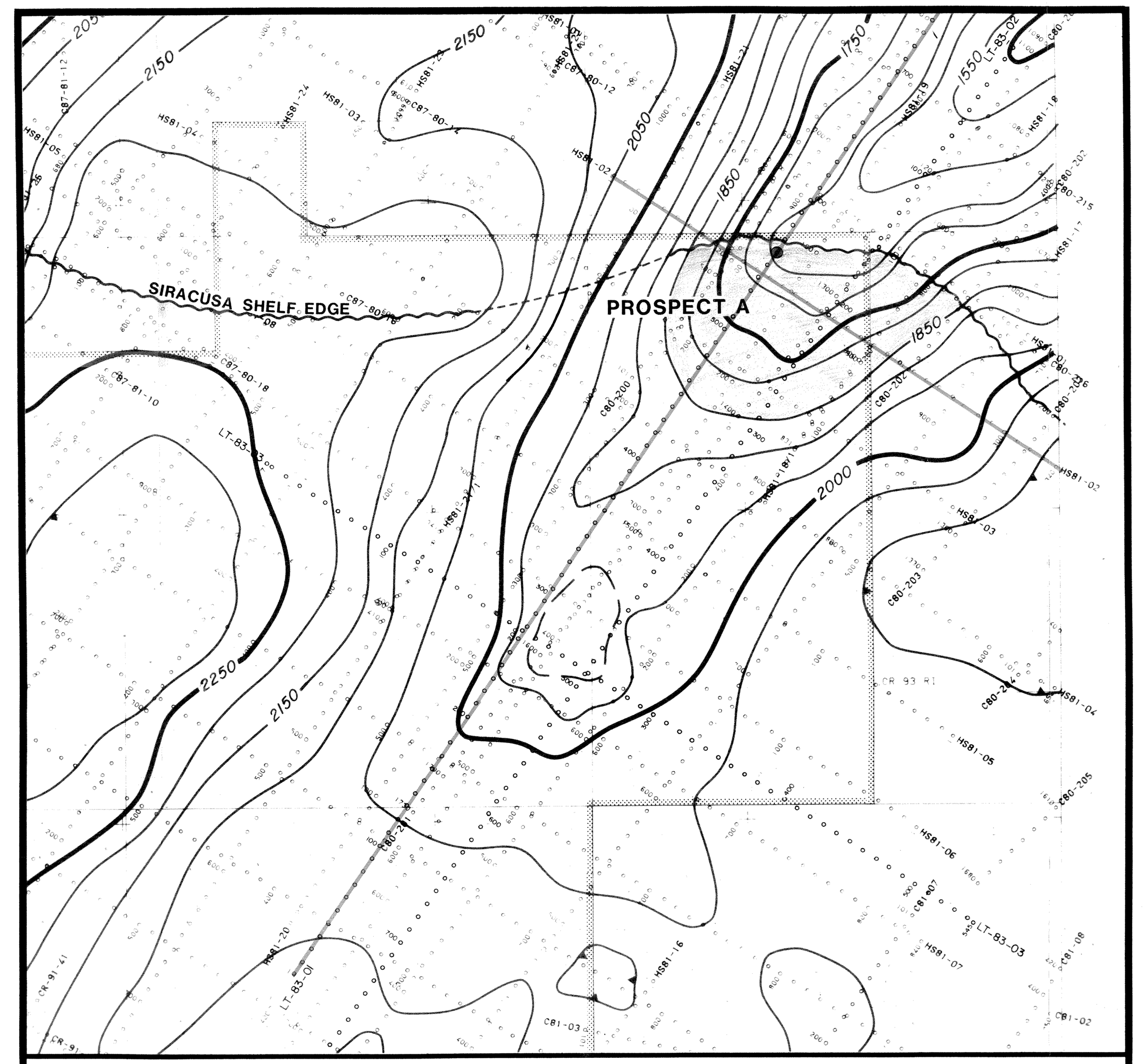


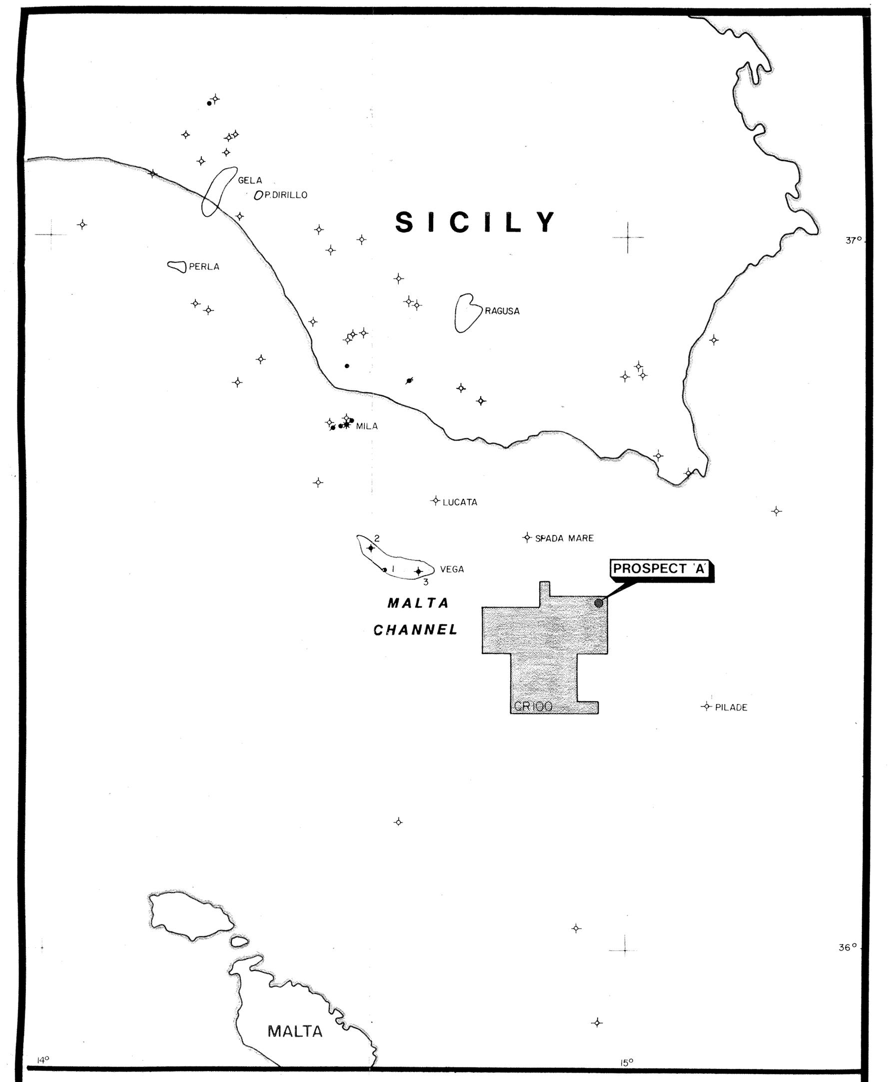
SEISMIC LINE HS 81 - 02



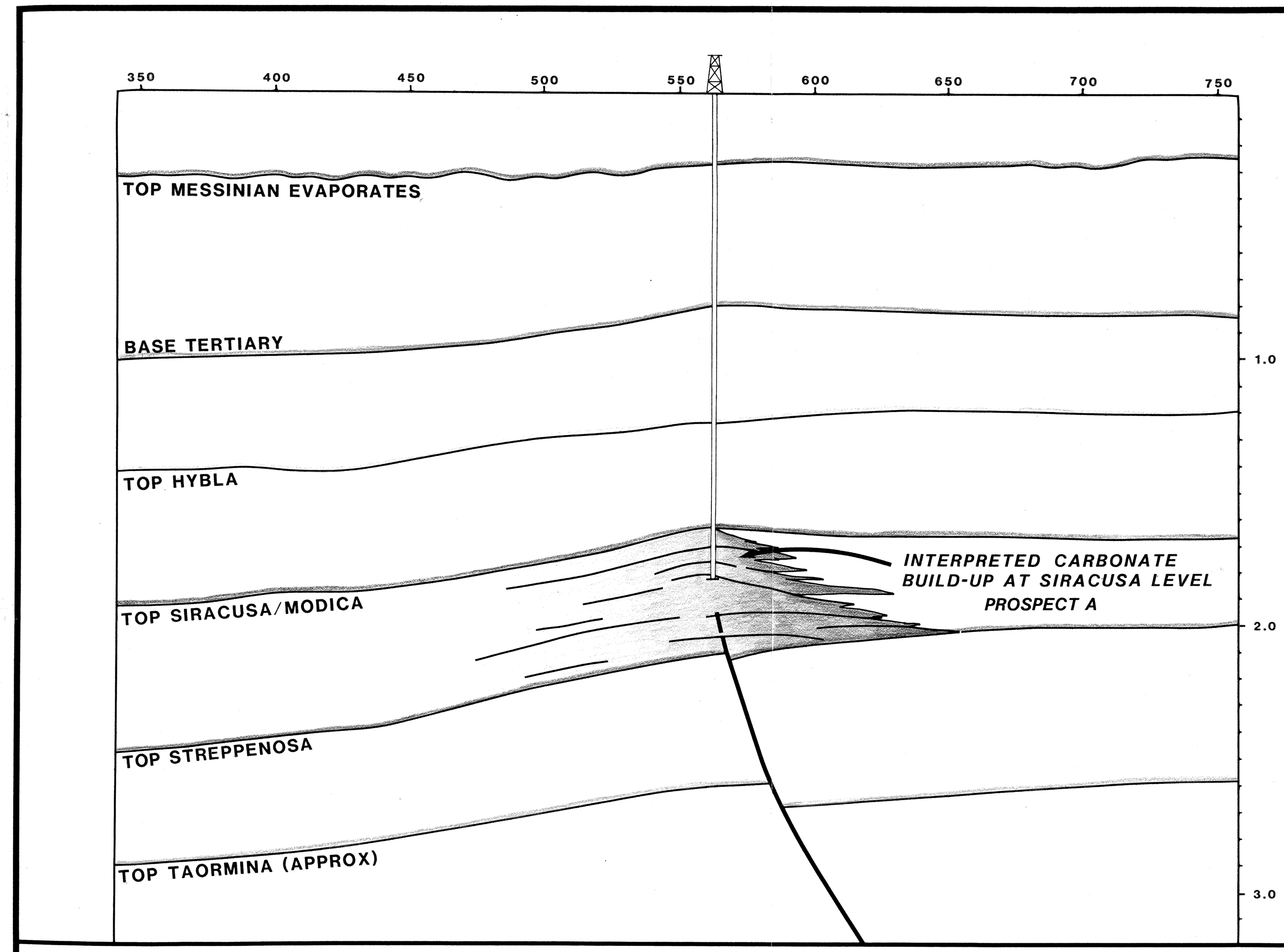
SEISMIC LINE LT 83 - 01



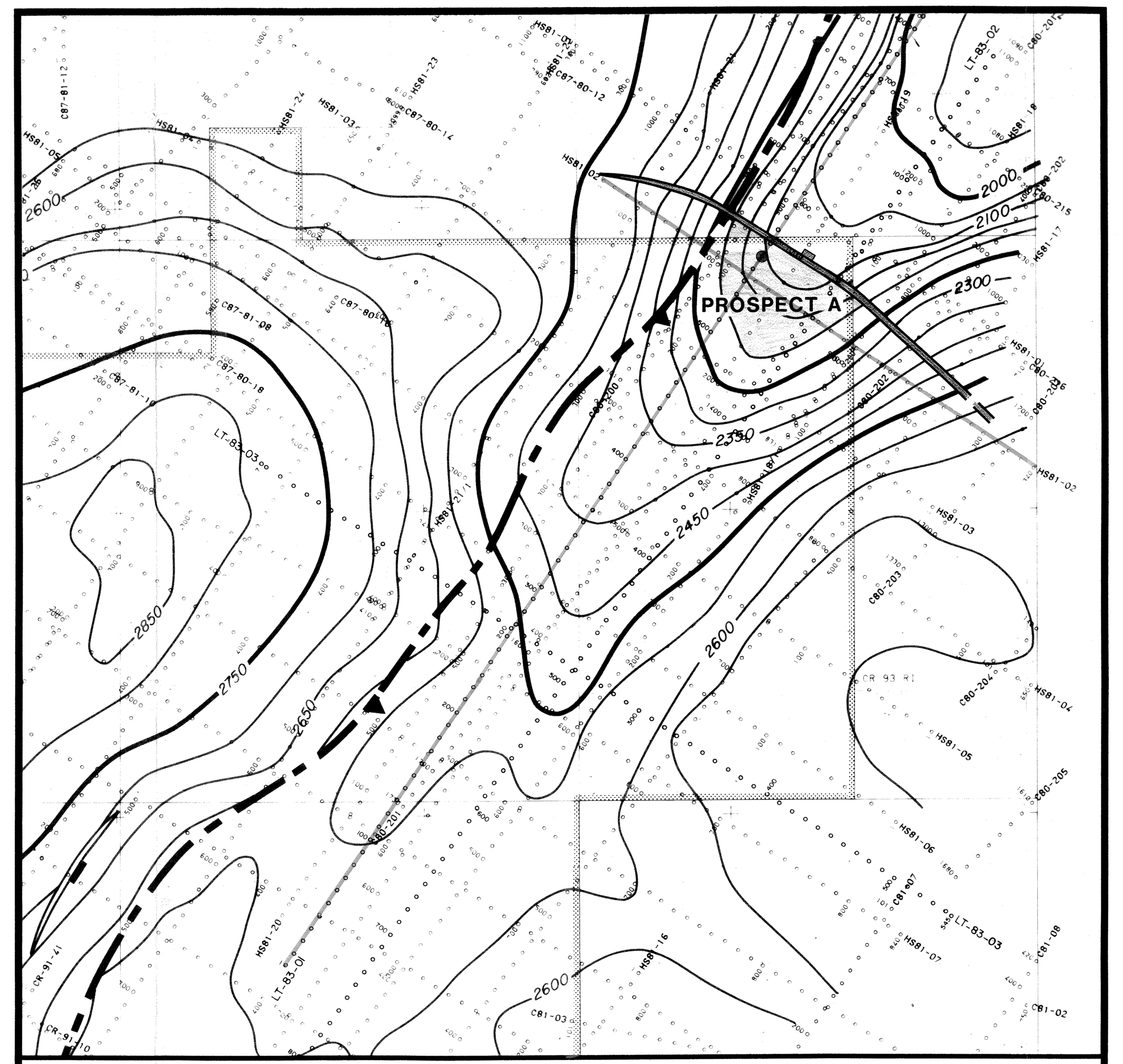
Time Structure Map TOP SIRACUSA / MODICA 1:50,000



LOCATION PLAT 1:500,000



GEOSEISMIC TIME SECTION LINE LT 83 - 01



Time Structure Map TOP STREPPENOSA 1:50,000

PROSPECT A

DESCRIPTION

This feature is considered to be the most attractive prospect in block CR 100,incorporating as it does a number of similarities to the Vega field.

Seismic line LT83-01 running up the crest of the southwesterly plunging arch, illustrates the key elements of the play. Dip changes and discontinuities beneath the "Top Streppenosa" event are interpreted as early faulting cutting across the arch.This down to the northeast fault zone appears to have formed a platform edge during succeeding Lower Jurassic times.

Porous " Siracusa " platform edge facies is interpreted to be present within the thickened Lower Jurassic interval in block CR 100 ,while to the northeast,the thinned Lower Jurassic interval is interpreted as the tight , basinal, "Modica" facies. North easterly closure on Prospect A is provided stratigraphically by this facies change. A strong element of stratigraphic trapping is also thought to exist in the Vega field.

PRINCIPAL RESERVOIR OBJECTIVE : LOWER JURASSIC SIRACUSA CARBONATES

TRAP : STRUCTURAL/STRATIGRAPHIC

SOURCE : STREPPENOSA BLACK SHALES

SEAL : BUCCHERI MARLS

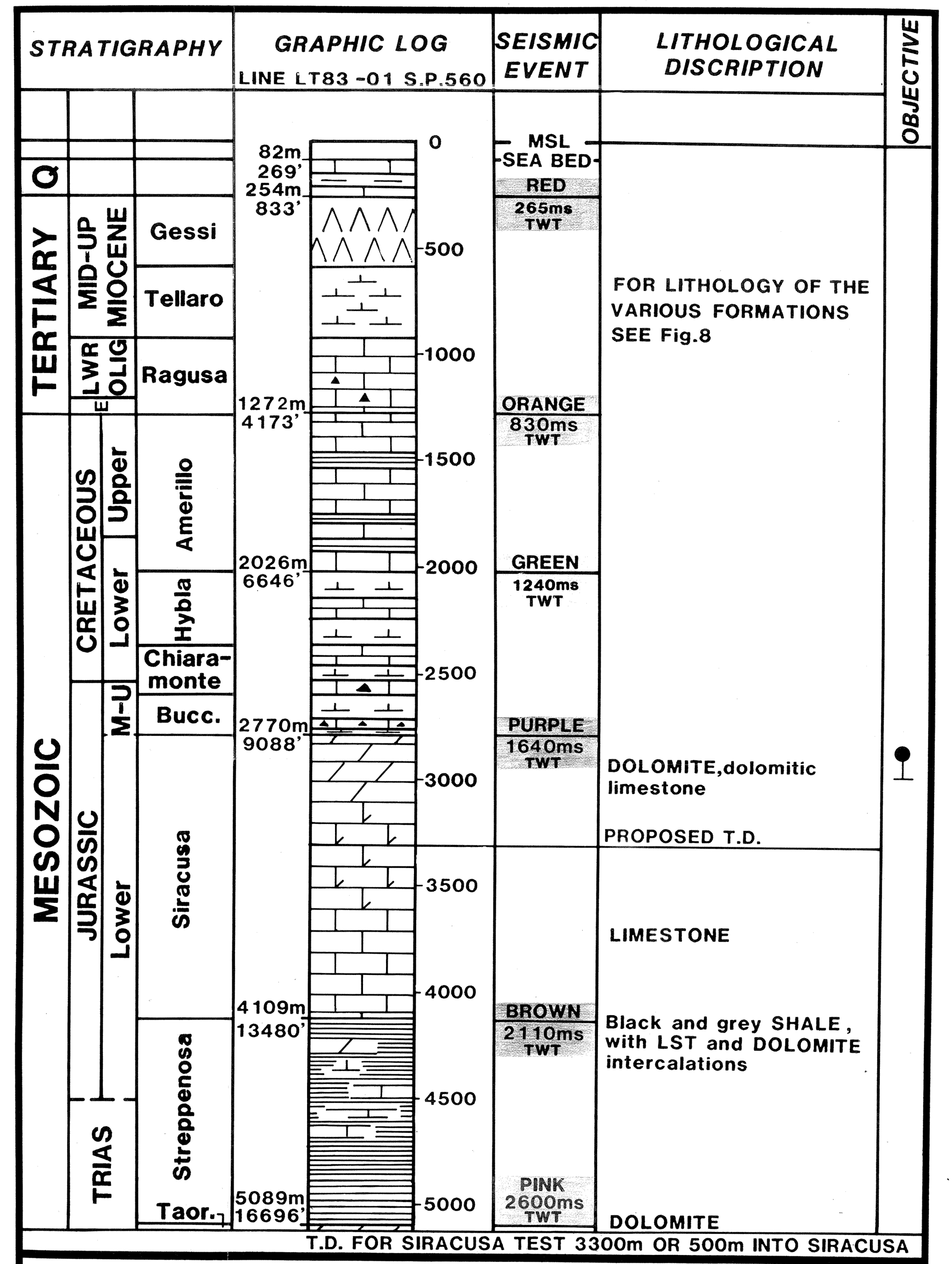
RESERVES

The gross "Siracusa" rock volume within closure on Prospect A amounts to 959,000 acre ft. Using a conservative figure of 100 barrels recoverable oil per gross acre foot,for this type of reservoir,

reserves for Prospect A amount to ***96 MILLION BARRELS***

WELL LOCATION

This prospect has been chosen for the first well on the block,which will be drilled in the vicinity of S.P. 560 seismic line LT83-01.The predicted well section is illustrated on the montage. Formation tops for the deeper Streppenosa and Taormina formations are included in this prognosis. On account of their considerable depth (T.D. for Taormina test-5200m) it is not planned to penetrate them,and the well will be drilled to a total depth of 3300m,or 500m into the Siracusa.



GEOLOGICAL PROGNOSIS
PROSPECT A

LASMO
International Oil Development Limited

OFFSHORE SICILY
CR 100
PROSPECT 'A'
MONTAGE

Enclosure 1