

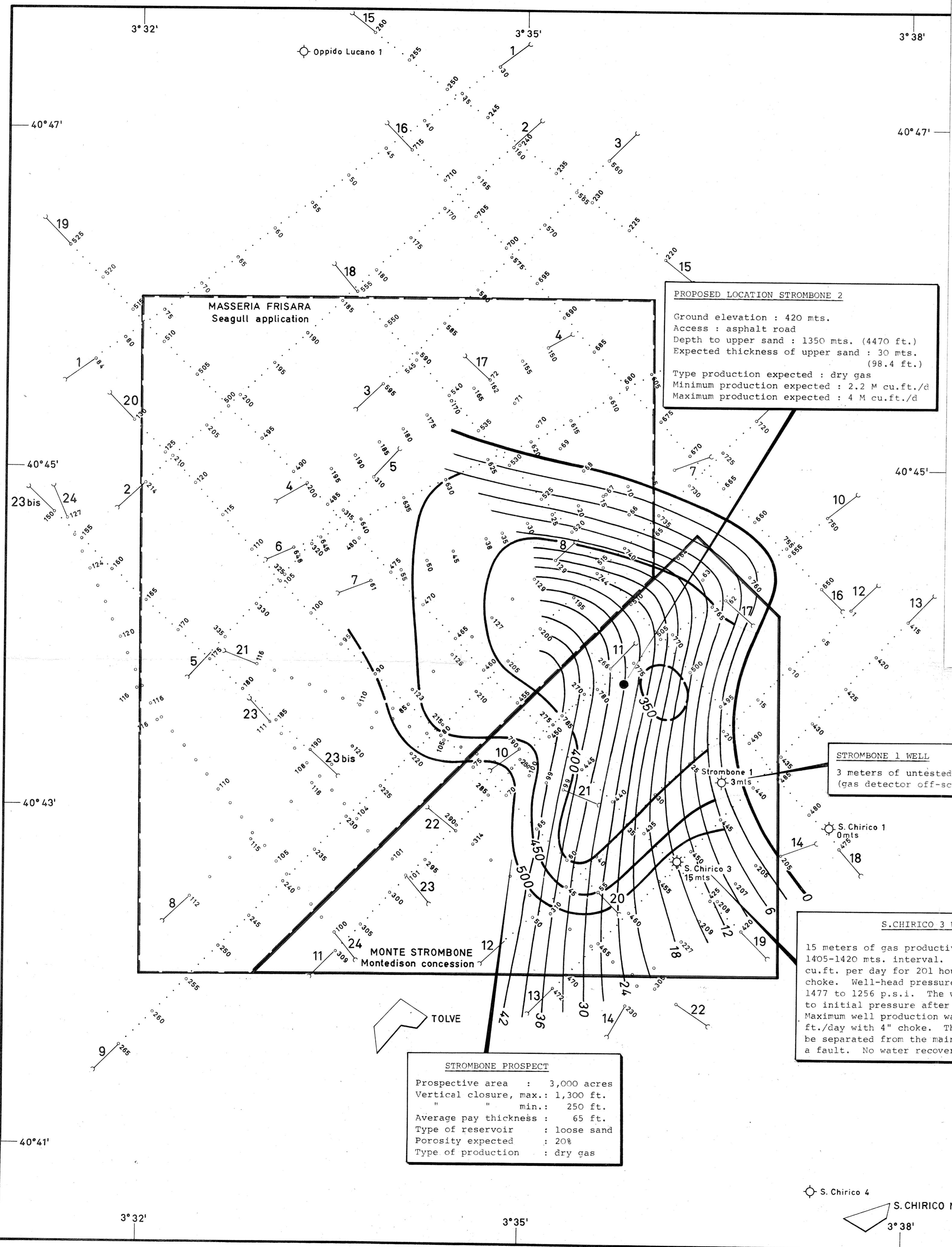
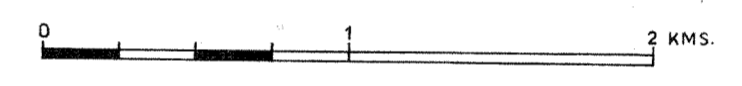
SEAGULL EXPLORATION ITALY
ROME

MONTE STROMBONE CONCESSION
AND
MASSERIA FRISARA APPLICATION

GENERAL INFORMATION MAP

- 30 — Isopach of upper gas productive sand, from subsurface and seismic data (in meters)
- 400 — Seismic structural contours in msec. one way time
- Prospective area
- ☉ Gas well
- ☉ Well with gas show
- Dry hole
- Proposed location

Scale 1:25,000



PROPOSED LOCATION STROMBONE 2

Ground elevation : 420 mts.
 Access : asphalt road
 Depth to upper sand : 1350 mts. (4470 ft.)
 Expected thickness of upper sand : 30 mts. (98.4 ft.)
 Type production expected : dry gas
 Minimum production expected : 2.2 M cu.ft./d
 Maximum production expected : 4 M cu.ft./d

STROMBONE 1 WELL

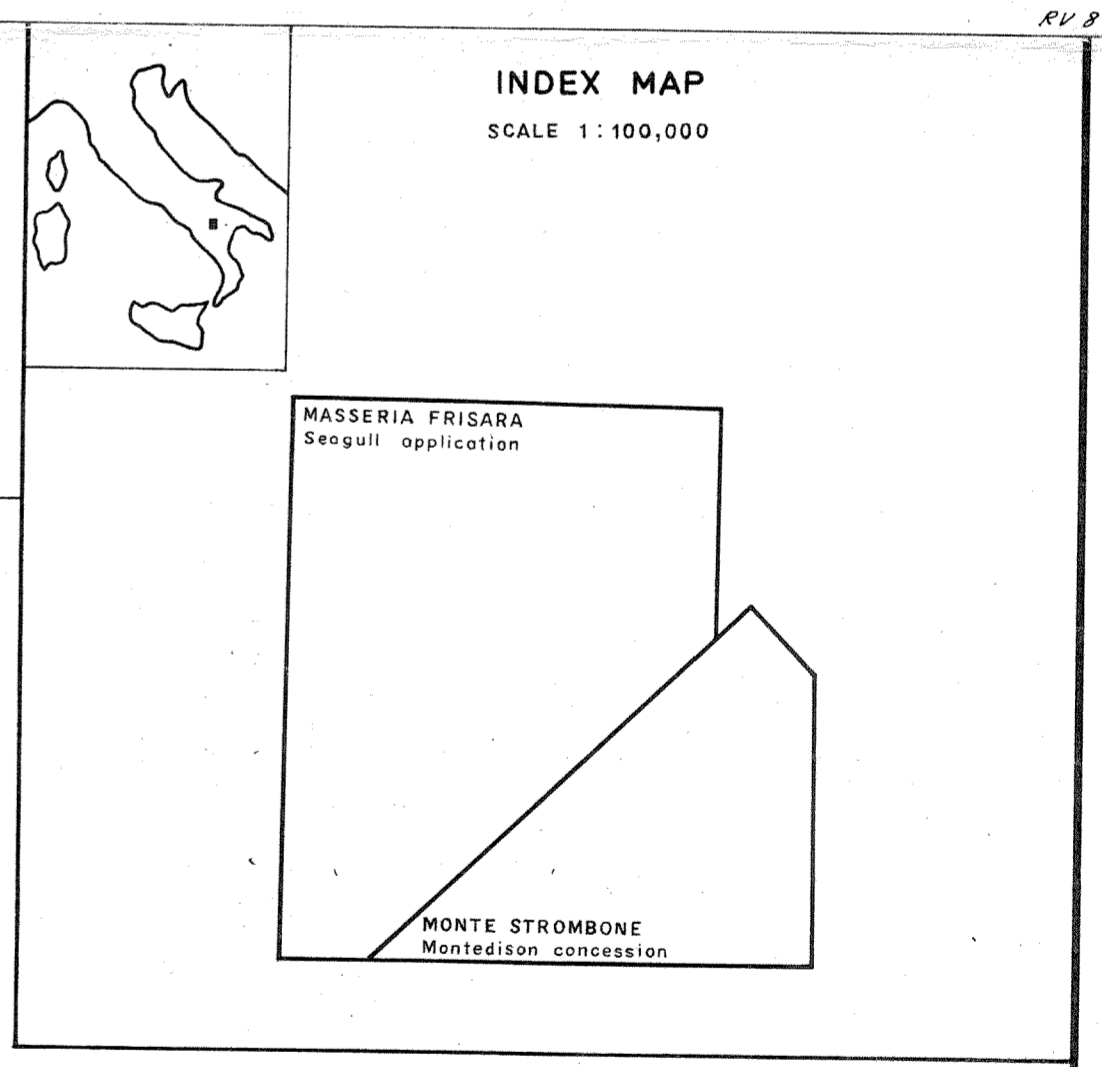
3 meters of untested gas sand (gas detector off-scale)

S.CHIRICO 3 WELL

15 meters of gas productive sand in the 1405-1420 mts. interval. Tested 530,000 cu.ft. per day for 201 hours with a 1/8" choke. Well-head pressure declined from 1477 to 1256 p.s.i. The well recharged to initial pressure after 12 days closure. Maximum well production was 2,120,000 cu.ft./day with 4" choke. The well seems to be separated from the main reservoir by a fault. No water recovered.

STROMBONE PROSPECT

Prospective area : 3,000 acres
 Vertical closure, max.: 1,300 ft.
 " " min.: 250 ft.
 Average pay thickness : 65 ft.
 Type of reservoir : loose sand
 Porosity expected : 20%
 Type of production : dry gas



RV 9